

# American Express Pricing Checklist

Your company is offering to process my American Express transactions at a mark-up of 0.\_\_\_\_% + \$0.\_\_\_\_ over the actual wholesale rates and actual additional fees charged by American Express. Y N

The actual wholesale rates and actual additional fees charged by American Express are as follows:

## Wholesale Rates for my business / MCC Code:

Wholesale Rate is \_\_\_\_% of sale amount + \$0.\_\_\_\_ for a sale at or less than \$\_\_\_\_.00

Wholesale Rate is \_\_\_\_% of sale amount + \$0.\_\_\_\_ for a sale between \$\_\_\_\_.01 and \$\_\_\_\_.00

Wholesale Rate is \_\_\_\_% of sale amount + \$0.\_\_\_\_ for a sale greater than \$\_\_\_\_.00

**Access Fee** (This fee is assessed on the provider by Amex for many merchants, but not all merchants, for 3 years)

Our business will not be charged an Access Fee, correct? Y N

If No, our business will be charged the actual access fee charged by American Express which is 0.\_\_\_\_% and the access fee will be eliminated after 3 years? Y N

This fee will be presented on my statement as \_\_\_\_\_ Fee

**Non-Swipe Fee** (All card companies charge more for non-swipe transactions due to higher risk, etc.)

Our business will be charged the actual non-swipe fee charged by American Express which is 0.\_\_\_\_% of sale amount if the card information is key-entered instead of electronically reading the card data.

This fee will be presented on my statement as \_\_\_\_\_ Fee

**Network Fee** (This is similar to the Assessment Fee charge by the other card companies)

Our business will be charged the actual Network fee charged by American Express which is 0.\_\_\_\_% of sale amount

This fee will be presented on my statement as \_\_\_\_\_ Fee

**Inbound Fee** (Similar to the International fees charged by the other card companies)

Our business will be charged the actual inbound fee charged by American Express which is 0.\_\_\_\_% of sale amount on international cards.

This fee will be presented on my statement as \_\_\_\_\_ Fee

## Miscellaneous American Express Fees

I understand that American Express charges additional fees if a card transaction does not meet their transaction specification just as the other card companies charge a higher interchange rate like Standard or EIRF for example, if the transaction does not meet all specifications. These occurrences should be rare. Should one occur, our business will be charged the actual fee charged by American Express and your company customer service would assist us to resolve any issues if needed. Y N

## Additional Fees

List any additional fees we would be charged for accepting American Express and explain why they are being charged when other Merchant Account Providers may not charge them.

1. \_\_\_\_\_ : 0.\_\_\_\_% + \$0.\_\_\_\_

2. \_\_\_\_\_ : 0.\_\_\_\_% + \$0.\_\_\_\_

3. \_\_\_\_\_ : \$\_\_\_\_ / per month

## For businesses that currently accept American Express.

Per our statement the current American Express rate is \_\_\_\_% of sale amount + \$0.\_\_\_\_. Our provider adds an additional transaction fee of \$0.\_\_\_\_. Total Rate = \_\_\_\_% + \$0.\_\_\_\_.

Our (3) new rates tiers = Wholesale Rates + Access Fee (if applicable) + Network Fee + Non-Swipe fee (for ecommerce, etc) + Provider mark-up + other Provider fees = \_\_\_\_% + \$0.\_\_\_\_, \_\_\_\_% + \$0.\_\_\_\_, \_\_\_\_% + \$0.\_\_\_\_